

TEACHERS' RETIREMENT BOARD
INVESTMENT COMMITTEE

SUBJECT: Real Estate - Activity Status Report

ITEM NUMBER: 10

ATTACHMENT(S): 0

ACTION: _____

DATE OF MEETING: July 8, 1998

INFORMATION: X

PRESENTER(S): Mr. Pleis

The table below contains Real Estate Investment activity for the month of May 1998 and historical information for selected time periods.

	Month Ended 31-May-98	Fiscal Year To Date	Past One Year	Past Three Years
Direct Investments				
Acquisitions	0	0	0	\$134,473,132
Dispositions	\$4,197,767	\$225,888,366	\$259,948,310	\$349,453,657
Opportunistic Funds				
Commitments				
Partnerships	0	0	0	\$500,000,000
Co-investments	0	0	0	\$300,000,000
Contributions				
Partnerships	0	\$152,586,222	\$171,560,199	\$456,747,150
Co-investments	0	\$3,174,604	\$15,079,366	\$43,201,637
Distributions				
Cash	\$3,490,089	\$182,554,749	\$203,828,987	\$241,093,173